

## **Laredo Firefighters Retirement System Non-Endorsement Policy**

### **Policy Statement:**

The purpose of the board relative to the members, individually and collectively, is fiduciary in nature. Matters that, in the board's opinion, do not directly and materially impact this duty should be addressed on a non-endorsed, generic information basis.

### **Background:**

Many organizations and vendors view the office staff and board members of the fund as an avenue to further their cause. These situations can have both a positive and negative impact on members of the system.

The staff and board encourage all members to seek out professional counsel in all areas relating to their retirement experience, including legal counsel, financial planning and investment, personal counseling, etc.

Similarly, the board and staff also encourage all members to seek out and utilize educational, health and fitness, recreational, and social interaction to enhance their retirement experience.

This encouragement is generic in nature. The staff or board shall not endorse specific systems, institutions, organizations, and life styles. Political responsibility is encouraged but affiliations are neither suggested nor implied. Specific endorsements are specifically prohibited.

### **Policy/Procedure:**

The staff and board members shall not make specific recommendations to members. Verbal endorsement or distribution of non-generic material is discouraged. Information about benefit options should be non-opinionated and unbiased when researched and presented.

Information to actives should be open-ended, enabling the individual to make the decision best suited to their specific circumstance.

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Alberto R. Chapa  
Chairman

10-24-18

Date

Board Approval Date 10-24-18