

LAREDO Firefighters Retirement System

Composite Performance Review

Report for Periods Ending September 30, 2020

Annualized

	Qtr	YTD	1Yr	3Yr	5Yr	7Yr	10Yr	Since 9/97
Composite	4.8%	-0.3%	5.1%	4.9%	6.9%	5.4%	6.3%	4.8%
Balanced Index ¹	4.3	-1.5	4.0	4.3	6.9	5.5	6.5	5.8
Broad Index ²	5.8	2.8	9.1	6.9	8.5	7.2	8.1	6.2

Footnotes:

¹Balanced Index is currently comprised of: 2.5% Tortoise North American Pipeline Index, 15.0% S&P 500 Index, 8.0% Russell Midcap Index, 10.0% Russell 2000 Index, 12.0% MSCI EAFE Index, 10.0% MSCI Emerging Markets Index, 15.0% Bloomberg Barclays US Aggregate Index, 5.0% Bloomberg Barclays U.S. TIPS Index, 15.0% HFRI Fund of Funds Index, 2.5% Alerian MLP Index, and 5.0% FTSE NAREIT All Equity Index. Please see Appendix for benchmark history.

²Broad Index is currently comprised of: 43.0% Russell 3000 Index, 22.0% MSCI World ex-U.S. Index, 20.0% Bloomberg Barclays US Aggregate Index, and 15.0% HFRI Fund of Funds Index. Please see Appendix for benchmark history.

