

LAREDO Firefighters Retirement System

Composite Performance Review

Report for Periods Ending September 30, 2016

	Qtr	YTD	1Yr	3Yr	5Yr	7Yr	10Yr	Annualized	
								Since 9/97	Since 9/97
Composite	3.9%	7.1%	8.7%	3.9%	8.0%	6.9%	4.8%	4.4%	4.4%
Balanced Index ¹	3.9	7.5	10.1	4.6	8.6	7.5	4.7	5.7	5.7
Broad Index ²	3.7	5.4	9.2	5.8	9.7	7.9	5.0	5.7	5.7

Footnotes:

¹ Balanced Index is currently comprised of: 15.0% S&P 500 Index, 8.0% Russell Midcap Index, 10.0% Russell 2000 Index, 12.0% MSCI EAFE Index, 10.0% MSCI Emerging Markets Index, 15.0% Barclays U.S. Aggregate Bond Index, 5.0% Barclays U.S. TIPS Index, 15.0% HFRI Fund of Funds Index, 2.5% Alerian MLP Index, 2.5% Bloomberg Commodity Index, and 5.0% FTSE NAREIT All Equity Index. Please see Appendix for benchmark history.

² Broad Index is currently comprised of: 43.0% Russell 3000 Index, 22.0% MSCI World ex-U.S. Index, 20.0% Barclays U.S. Aggregate Bond Index, and 15.0% HFRI Fund of Funds Index. Please see Appendix for benchmark history.

