

LAREDO Firefighters Retirement System

Composite Performance Review

Report for Periods Ending September 30, 2015

	Annualized							
	Qtr	YTD	1Yr	3Yr	5Yr	7Yr	10Yr	Since 9/97
Composite	-7.1%	-3.7%	-2.8%	5.5%	5.9%	6.4%	5.0%	4.2%
Balanced Index ¹	-7.2	-5.5	-4.0	5.2	6.2	5.8	4.8	5.5
Broad Index ²	-5.8	-3.6	-1.8	7.4	7.6	6.5	5.0	5.5

Footnotes:

¹Balanced Index is currently composed of: 15.0% S&P 500 Index, 8.0% Russell Midcap Index, 10.0% Russell 2000 Index, 12.0% MSCI EAFE Index, 10.0% MSCI Emerging Markets Index, 15.0% Barclays U.S. Aggregate Bond Index, 5.0% Barclays U.S. TIPS Index, 15.0% HFRI Fund of Funds Index, 2.5% Alerian MLP Index, 2.5% Bloomberg Commodity Index, and 5.0% FTSE NAREIT All Equity Index. Please see Appendix for benchmark history.

²Broad Index is currently composed of: 43.0% Russell 3000 Index, 22.0% MSCI World ex-U.S. Index, 20.0% Barclays U.S. Aggregate Bond Index, and 15.0% HFRI Fund of Funds Index. Please see Appendix for benchmark history.

