

LAREDO Firefighters Retirement System

Composite Performance Review

Report for Periods Ending September 30, 2019

Annualized

	Qtr	YTD	1Yr	3Yr	5Yr	7Yr	10Yr	Since 9/97
Composite	-1.0%	12.4%	1.8%	7.0%	5.0%	6.4%	6.9%	4.7%
Balanced Index ¹	0.0	13.2	2.8	6.8	5.2	6.6	7.3	5.9
Broad Index ²	0.6	14.2	3.4	8.1	6.3	8.0	8.0	6.0

Footnotes:

¹ Balanced Index is currently comprised of: 2.5% Tortoise North American Pipeline Index, 15.0% S&P 500 Index, 8.0% Russell Midcap Index, 10.0% Russell 2000 Index, 12.0% MSCI EAFE Index, 10.0% MSCI Emerging Markets Index, 15.0% Bloomberg Barclays US Aggregate Index, 5.0% Bloomberg Barclays U.S. TIPS Index, 15.0% HFRI Fund of Funds Index, 2.5% Alerian MLP Index, and 5.0% FTSE NAREIT All Equity Index. Please see Appendix for benchmark history.

² Broad Index is currently comprised of: 43.0% Russell 3000 Index, 22.0% MSCI World ex-U.S. Index, 20.0% Bloomberg Barclays US Aggregate Index, and 15.0% HFRI Fund of Funds Index. Please see Appendix for benchmark history.

