

LAREDO Firefighters Retirement System

Composite Performance Review

Report for Periods Ending March 31, 2020

	Annualized							
	Qtr	FYTD	1Yr	3Yr	5Yr	7Yr	10Yr	Since 9/97
Composite	-17.8%	-13.2%	-11.0%	0.5%	1.4%	3.1%	4.6%	4.0%
Balanced Index ¹	-18.0	-13.4	-11.0	0.1	1.4	3.3	4.9	5.1
Broad Index ²	-14.9	-9.7	-5.9	2.5	3.2	5.2	6.2	5.4

Footnotes:

¹ Balanced Index is currently comprised of: 2.5% Tortoise North American Pipeline Index, 15.0% S&P 500 Index, 8.0% Russell Midcap Index, 10.0% Russell 2000 Index, 12.0% MSCI EAFE Index, 10.0% MSCI Emerging Markets Index, 15.0% Bloomberg Barclays US Aggregate Index, 5.0% Bloomberg Barclays U.S. TIPS Index, 15.0% HFRI Fund of Funds Index, 2.5% Alerian MLP Index, and 5.0% FTSE NAREIT All Equity Index. Please see Appendix for benchmark history.

² Broad Index is currently comprised of: 43.0% Russell 3000 Index, 22.0% MSCI World ex-U.S. Index, 20.0% Bloomberg Barclays US Aggregate Index, and 15.0% HFRI Fund of Funds Index. Please see Appendix for benchmark history.

