

LAREDO Firefighters Retirement System

Composite Performance Review

Report for Periods Ending March 31, 2016

	Qtr	FYTD	Annualized					Since 9/97
			1Yr	3Yr	5Yr	7Yr	10Yr	
Composite	0.6%	2.1%	-5.2%	3.1%	3.7%	10.1%	4.4%	4.2%
Balanced Index ¹	1.0	3.5	-4.5	3.7	4.6	10.7	4.4	5.5
Broad Index ²	0.3	3.9	-2.2	6.0	6.2	11.0	4.8	5.6

Footnotes:

¹ Balanced Index is currently comprised of: 15.0% S&P 500 Index, 8.0% Russell Midcap Index, 10.0% Russell 2000 Index, 12.0% MSCI EAFE Index, 10.0% MSCI Emerging Markets Index, 15.0% Barclays U.S. Aggregate Bond Index, 5.0% Barclays U.S. TIPS Index, 15.0% HFRI Fund of Funds Index, 2.5% Alerian MLP Index, 2.5% Bloomberg Commodity Index, and 5.0% FTSE NAREIT All Equity Index. Please see Appendix for benchmark history.

² Broad Index is currently comprised of: 43.0% Russell 3000 Index, 22.0% MSCI World ex-U.S. Index, 20.0% Barclays U.S. Aggregate Bond Index, and 15.0% HFRI Fund of Funds Index. Please see Appendix for benchmark history.

