

# LAREDO Firefighters Retirement System

## Composite Performance Review

Report for Periods Ending December 31, 2017

	Annualized						
	Qtr	1Yr	3Yr	5Yr	7Yr	10Yr	Since 9/97
<b>Composite</b>	<b>3.4%</b>	<b>15.8%</b>	<b>5.9%</b>	<b>7.3%</b>	<b>6.3%</b>	<b>5.0%</b>	<b>4.8%</b>
Balanced Index <sup>1</sup>	3.6	14.6	6.3	7.7	7.0	5.0	6.1
Broad Index <sup>2</sup>	4.0	16.0	7.3	9.4	8.2	5.4	6.2

### Footnotes:

<sup>1</sup>Balanced Index is currently comprised of: 2.5% Tortoise North American Pipeline Index, 15.0% S&P 500 Index, 8.0% Russell Midcap Index, 10.0% Russell 2000 Index, 12.0% MSCI EAFE Index, 10.0% MSCI Emerging Markets Index, 15.0% Bloomberg Barclays US Aggregate Index, 5.0% Bloomberg Barclays U.S. TIPS Index, 15.0% HFRI Fund of Funds Index, 2.5% Alerian MLP Index, and 5.0% FTSE NAREIT All Equity Index. Please see Appendix for benchmark history.

<sup>2</sup>Broad Index is currently comprised of: 43.0% Russell 3000 Index, 22.0% MSCI World ex-U.S. Index, 20.0% Bloomberg Barclays US Aggregate Index, and 15.0% HFRI Fund of Funds Index. Please see Appendix for benchmark history.

