

LAREDO Firefighters Retirement System

Composite Performance Review

Report for Periods Ending December 31, 2014

	Annualized						
	Qtr	1Yr	3Yr	5Yr	7Yr	10Yr	Since 9/97
Composite	0.9%	4.1%	10.0%	8.3%	4.6%	6.0%	4.7%
Balanced Index ¹	1.7	5.4	10.8	8.9	4.4	5.9	6.1
Broad Index ²	1.9	6.1	12.4	9.4	4.5	5.9	6.0

Footnotes:

¹Balanced Index is currently comprised of: 15.0% S&P 500 Index, 8.0% Russell Midcap Index, 10.0% Russell 2000 Index, 12.0% MSCI EAFE Index, 10.0% MSCI Emerging Markets Index, 15.0% Barclays U.S. Aggregate Bond Index, 5.0% Barclays U.S. TIPS Index, 15.0% HFRI Fund of Funds Index, 2.5% Alerian MLP Index, 2.5% Bloomberg Commodities Index, and 5.0% FTSE NAREIT All Equity Index. Please see Appendix for benchmark history.

²Broad Index is currently comprised of: 43.0% Russell 3000 Index, 22.0% MSCI World ex-U.S. Index, 20.0% Barclays U.S. Aggregate Bond Index, and 15.0% HFRI Fund of Funds Index. Please see Appendix for benchmark history.

