

LAREDO Firefighters Retirement System

Composite Performance Review

Report for Periods Ending June 30, 2014

	Annualized								
	Qtr	FYTD	YTD	1Yr	3Yr	5Yr	7Yr	10Yr	Since 9/97
Composite	4.5%	10.3%	5.6%	15.8%	7.7%	12.3%	4.9%	6.8%	4.9%
Balanced Index ¹	4.0	10.6	5.9	15.8	8.7	12.8	4.5	6.7	6.3
Broad Index ²	3.7	11.7	5.3	17.9	10.1	12.7	4.5	6.5	6.1

Footnotes:

¹ Balanced Index is currently comprised of: 15.0% S&P 500 Index, 8.0% Russell Midcap Index, 10.0% Russell 2000 Index, 12.0% MSCI EAFE Index, 10.0% MSCI Emerging Markets Index, 15.0% Barclays U.S. Aggregate Bond Index, 5.0% Barclays U.S. TIPS Index, 15.0% HFRI Fund of Funds Index, 2.5% Alerian MLP Index, 2.5% Dow Jones UBS Commodities Index, and 5.0% FTSE NAREIT All Equity Index. Please see Appendix for benchmark history.

² Broad Index is currently comprised of: 43.0% Russell 3000 Index, 22.0% MSCI World ex-U.S. Index, 20.0% Barclays U.S. Aggregate Bond Index, and 15.0% HFRI Fund of Funds Index. Please see Appendix for benchmark history.

