

# MINUTES

## LAREDO FIREFIGHTERS' RETIREMENT SYSTEM REGULAR MEETING January 29th, 2020

The Laredo Firefighters' Retirement System Board met on January 29h, 2020 at 12:00 p.m., at 110 Calle Del Norte, Laredo, Texas. Board members present Alberto Chapa Chairman, John Hourigan Vice Chair, Jesus Esparza Secretary, Norberto Gonzalez Trustee, Oscar Lopez Trustee, Louis P. Vaillancourt Trustee also present Jaime Jasso Pension Administrator, Rodolfo Romero Jr. Firefighter and Randall Manning Firefighter

Oath of Office of Firefighter Trustee-election Alberto R. Chapa.

Alberto R. Chapa was sworn in at the meeting of the Firefighters Retirement System Board of the City of Laredo on January 29th, 2020, at 12:10pm., at 110 Calle Del Norte, Laredo, Texas

Nomination and Election of Chairman, Vice Chairman and Secretary for the Board of Trustees

Board of Trustees Nominated Alberto R. Chapa as Chairman, a motion was made by Louis P. Vaillancourt second by Oscar Lopez to Elect Alberto R. Chapa as the Chairman. Motion Passed

Board of Trustees Nominated John Hourigan as Vice Chairman, a motion was made by Oscar Lopez second by Jesus Esparza to Elect John Hourigan as the Vice Chairman. Motion Passed

Board of Trustees Nominated Jesus Esparza as Secretary, a motion was made by Norberto Gonzalez second by Louis P. Vaillancourt to Elect Jesus Esparza as the Secretary. Motion Passed

A motion was made by John Hourigan second by Louis P. Vaillancourt to accept the minutes dated December 18th, 2019 Regular Board Meeting. The Motion Passed.

Public comments:

Communication: Laredo Firefighters Retirement System Fund Market Value as of January 28th, 2020 **167.9 million**

Discussion on Special Studies of Changes Based on the 09/30/2018 Actuarial Valuation. Plan Changes, Firefighters Contributions and City Contributions Prepared by Rudd and Wisdom Inc Consulting Actuaries, Other Special Studies were requested by the Board.

Motions:

A motion was made by Louis P. Vaillancourt second by John Hourigan to approve Disbursements presented for the month of December 2019. Motion Passed.

A motion was made by Jesus Esparza second by Norberto Gonzalez to approve Financials for the month of October 2019, November 2019 and December 2019. Motion Passed.

A motion was made by Louis P. Vaillancourt and second by Norberto Gonzalez to Approve Buy Back Military Application for Luis Cadena The Motion Passed.

A motion was made by Norberto Gonzalez and second by John Hourigan to Approve Retirement Application for Luis Cadena The Motion Passed.

A motion was made by Norberto Gonzalez and second by Louis P. Vaillancourt to Approve Retirement Application for Paulo Rodriguez The Motion Passed

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A motion was made by Louis P. Vaillancourt and second by Oscar Lopez to Approve Application for Death Benefit for Ms. Ofilia Gonzalez widow of Mr. Gregorio Gonzalez. The Motion Passed

A motion was made by Louis P. Vaillancourt and second by Norberto Gonzalez to Approve TEXPERS 31st Annual Conference, May 3, 2020 – May 8, 2020 Galveston, Texas. The motion passed

A motion was made by Oscar Lopez and second by Norberto Gonzalez to Approve NCPERS 2020 Annual Conference, May 10, 2020 – May 13, 2020 Las Vegas, NV. The motion passed

Presentation: None

**Adjournment:**

A motion was made by Jesus Esparza and second by Norberto Gonzalez to adjourn the meeting. The motion passed. The meeting adjourned at 2:15 p.m.

**GRANTED AND RECORDED in the minutes of the Board of Trustees of Laredo, Texas on the \_\_\_\_\_ day of \_\_\_\_\_, 2020.**

\_\_\_\_\_  
**Trustee**

\_\_\_\_\_  
**Trustee**

**THESE MINUTES ARE SUBJECT TO APPROVAL OF THE BOARD OF TRUSTEES AT OUR NEXT BOARD MEETING**